



الأندلس العقارية  
Alandalus Property

# Alandalus property Co. GHG Reduction Policy

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## Policy Approval

This policy was approved by Board Resolution No. 122 issued on 11/03/2026

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## 1. Policy Statement

Alandalus Property Company recognizes climate change as a material environmental and business risk. The Company adopted this GHG Emissions Reduction Policy to manage, monitor, and reduce greenhouse gas emissions across its property portfolio. This policy establishes a framework to support emissions reduction, operational efficiency, and alignment with national climate objectives and recognized international standards.

## 2. Introduction

The real estate sector contributes to greenhouse gas emissions primarily through energy consumption, building operations, and value chain activities. As a listed real estate company In kingdom of Saudi Arabia Market, Alandalus integrates climate considerations into property management and operational planning. This policy formalizes the Company's approach to emissions management, reduction planning, and performance transparency.

## 3. Accountability

Oversight of this policy rests with the Board of Directors, while executive accountability is assigned to senior management. Implementation is coordinated through Property Management, Engineering, and Sustainability under review Governance, Risk, compliance and functions. Contractors and service providers operating on behalf of the Company are expected to comply with this policy.

## 4. Scope and Applicability

This policy applies to all properties owned, managed, or operated by Alandalus Property Company. It covers greenhouse gas emissions arising from direct operations, purchased energy, and relevant value chain activities, where data availability and operational influence exist.

## 5. Emissions Management Principles

The Company's emissions management approach is guided by the following principles:

- Identification and management of material emission sources
- Prioritization of emissions reduction through efficiency improvements
- Integration of emissions considerations into asset management decisions
- Alignment with applicable national regulations and standards and GRI 305 standards with greenhouse gases.
- Use of credible methodologies for emissions calculation and reporting

## 6. Portfolio Emissions Reduction Target

Alandalus establishes a portfolio-level objective to reduce greenhouse gas emissions intensity across its managed properties over time, supported by energy efficiency initiatives, system upgrades, and improved operational controls. Targets are reviewed periodically to reflect asset composition, baseline performance, and regulatory developments.

## 7. Monitoring, Measurement, and Reporting

Greenhouse gas emissions are measured using recognized calculation methodologies and available activity data. Emissions performance is monitored periodically, reviewed by management, and disclosed through the Company's sustainability and regulatory reporting, as applicable.

## 8. Continuous Improvement

The Company adopts a continuous improvement approach to emissions management by integrating performance reviews, technological advancements, and emerging best practices into operational and investment decision-making.

## 9. Environmental Violations Reporting Mechanism

The company is committed to providing a clear and accessible mechanism for reporting any environmental violations or cases of non-compliance with this policy, whether by employees, contractors, or service providers. The company ensures protection for whistleblowers against any retaliatory or discriminatory actions, treats all reports with strict confidentiality, and investigates them according to approved procedures.

## 10. Policy Review

This policy is reviewed at least annually, or earlier if required due to changes in regulation, business activities, or environmental risk profile. Revisions are subject to review by the Governance, Risk, and Compliance Department and Board approval.