2023

ESG SUSTAINABILITY REPORT

الأندلس العقارية
Alandalus Property

«Steady Rise»

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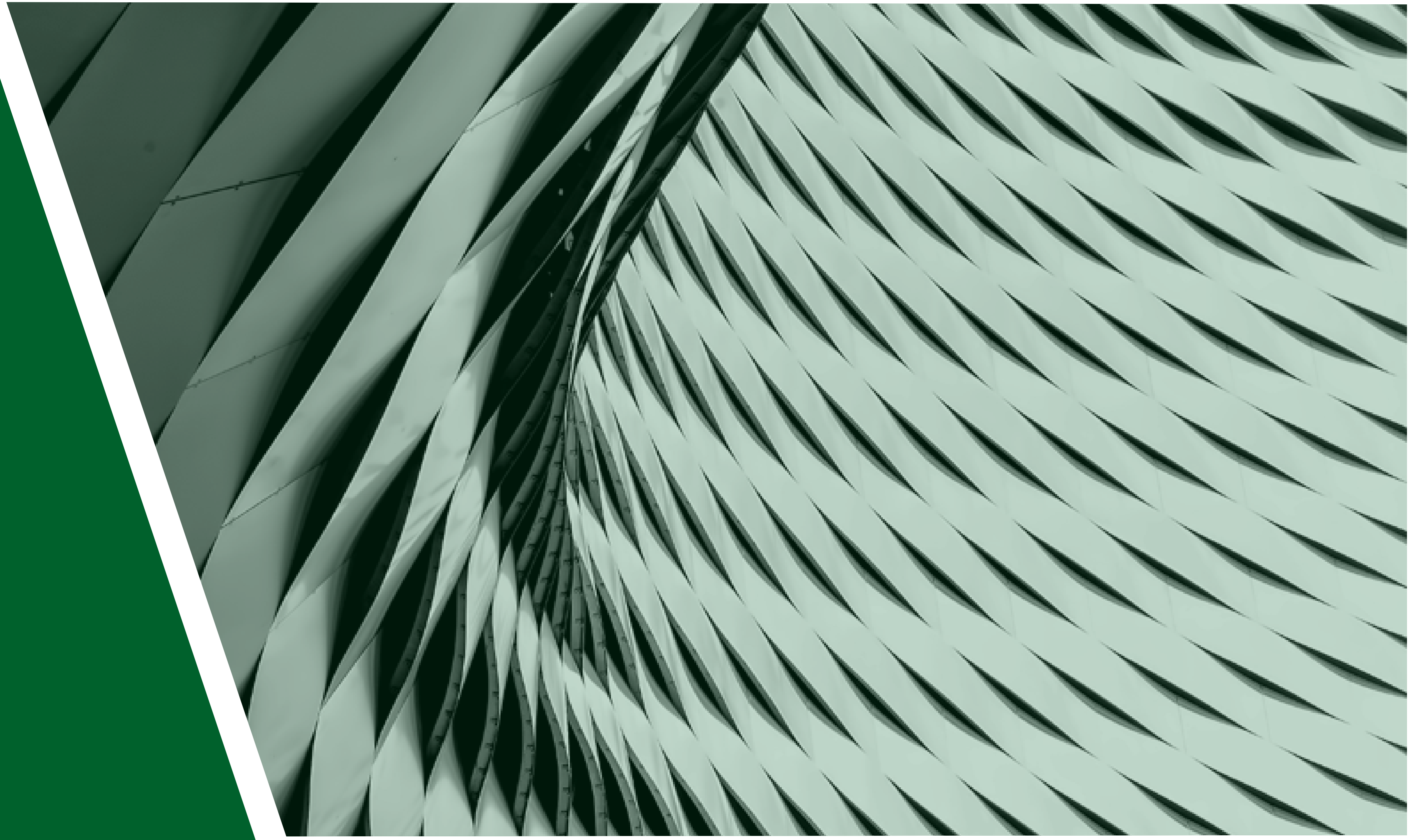


Chairman Statement

Our Valued Shareholders and Partners,

I am pleased to announce the release of our inaugural, the second ESG Sustainability Report 2023, prepared in accordance with GRI standards 2021. As I share this report with all our respected stakeholders, I am enthusiastic about detailing the significant achievements and milestones accomplished throughout the year.

At Alandalus Property, we acknowledge businesses' pivotal role in forging a sustainable future. Our sustainability initiatives are deeply rooted in a commitment to business ethics, transparency, and integrity, aligning with prevailing national and international trends in the Kingdom of Saudi Arabia and beyond.

Our sustainability endeavors orbit around economic, social, and environmental responsibility pillars. Economically, we persist in implementing intelligent strategies and exploring diverse financing models, ensuring our investments harmonize with future opportunities and projects. This meticulous approach, founded on thorough study, aims to generate profitable returns for our esteemed shareholders and partners. On the social front, we take pride in our projects that contribute to community well-being. Notably, the completion of Al-Jawhara "The Village" project in Jeddah and the inauguration of our co-joint project with Dr. Sulaiman Al-Habib Medical facilities signify our commitment to elevating the quality of life in the regions we serve. These projects not only enhance our financial and investment standing but also uplift the living standards of the communities they impact. Environmental responsibility takes precedence in our agenda. We have seamlessly integrated sustainable practices into our operations, ensuring a minimized ecological footprint. In doing so, we actively contribute to the global movement for a more sustainable and environmentally conscious business environment.

Commencing on this transformative journey, we reiterate our steadfast commitment to upholding principles of business ethics, transparency, and integrity in the presence of our shareholders and all stakeholders. Alandalus Property remains firm in harmonizing with prevailing national and international trends that influence sustainable practices, acknowledging the crucial role of assuming environmental responsibility and participating in societal well-being. Additionally, our dedication extends to actively endorsing and aligning with the Sustainable Development Goals agenda and the objectives delineated in the Vision of Saudi Arabia Kingdom 2030. Through the seamless integration of these global and national frameworks into our operations, we aim to make substantive contributions to the overarching objectives of sustainable development and the progression of our nation.

Lastly, I express my profound gratitude to our esteemed stakeholders for their ongoing trust and my deep thanks to our devoted board of directors for their priceless support and guidance. Our hardworking staff deserve recognition for their relentless efforts in attaining our goals, and I am optimistic that, collaboratively, we will continue to achieve greater success, always through the guidance and help of Allah.

Mr. Abdulsalam bin Abdulrahman AL Aqeel
Chairman of Board of Directors

CEO Statement

Dear Stakeholders,

Since its formation in 2006 as a Saudi joint stock company, Alandalus Property has expanded and grown bigger and better, sparked by our dream and desire to become the most admired and awarded developer of preferred destination spaces in the Kingdom of Saudi Arabia.

We have been creating landmark developments and destinations for retail and other industries for over 17 years, and we will continue the path toward success while supporting and contributing to achieving our stakeholders' ambitions. Throughout our progress, we have realized that sustainability isn't an option; it is inevitable, and it is a journey that starts with commitment and ends with being placed on the sustainability map. Transitioning to a sustainable path often requires collaboration, dedication, and a long-term perspective. With our hard work and uncompromising effort to reach and fulfill our goal of achieving sustainable development, we proudly present to you our second standalone sustainability report for the year 2023.

This report is in accordance with the GRI Standards (Global Reporting Initiative Standards), showcasing our dedication to accomplishing our ongoing best sustainable practices in environmental stewardship, social responsibility, and economic viability. Our sustainability strategy is set to meet our stakeholders' expectations and go above and beyond, considering our commitment to local communities, compliance and adherence to local laws and regulations, and, above all, the Saudi Kingdom's vision of 2030.

Finally, I would like to emphasize our ongoing commitment to integrating sustainable development objectives within our operations, aiming to add value to our stakeholders and steer positive, sustainable changes to our communities today, tomorrow, and for future generations. I also encourage all our stakeholders to review this report and provide feedback to ensure that our operations and initiatives are employed to enhance our communities.

Eng. Faisal Abdulrahman Al-Nasser
CEO

About Alandalus Property

• Introduction of Alandalus Property

Alandalus Property is one of the leading companies in KSA in the field of investment, development, and operation of retail commercial income-generating properties. The company was founded in 2006 as a Saudi joint stock company and has strategically expanded its portfolio by developing and acquiring a diverse range of properties, including malls and hotels, contributing significantly to its success in the market. The journey of Alandalus Property Company, from its formation to its present standing is a compelling narrative of resilience, vision, and strategic expansion in the Saudi real estate market. The company mainly operates in these three business sectors areas:

1. Retail Properties

including commercial centers and community shopping centers. Alandalus Property depends on investing in real estate businesses related to the retail sector, such as shopping centers and strip malls.

I. Malls-Shopping Centers:

The Company is a co-owner of many commercial centers with different ownership percentages:

- ✓ Alandalus Mall, located in Jeddah, wholly owned by AlAhli REIT Fund (1), in which the company owns 68.73%
- ✓ "Hayat Mall", located in Riyadh, owned by Al-Hayat property, in which the company owns 25%
- ✓ "Dareen Mall", located in Dammam, owned by Advanced Market company, in which the company owns 50%
- ✓ "The Village Mall", located in Jeddah, owned by Al-Jawhara Al-Kubra Company in which the company owns 25%

II. Strip Malls:

In addition to the malls, Alandalus Property has developed four strip malls with ownership varying between 70% and 100% of these projects which are located on leased lands (Yarmouk Center, Tilal Center, Al-Sahafa Center, Al Marwa Center).

2. Offices

- ✓ Salama Office Tower, located in Jeddah, wholly owned by AlAhli REIT Fund (1), of which the company owns 68.73%
- ✓ Quibic Plaza Office complex, located in Riyadh, wholly owned by AlAhli REIT Fund (1), of which the Company owns 68.7%
- ✓ Yasmine Al-Andalus Office Tower, located in Riyadh, which is fully owned by Al-Andalus Property company

3. Hospitality

Alandalus Mall Hotel, located in Jeddah, wholly owned by ALAhli REIT Fund (1), of which the company owns 68.73%. Alandalus Property Company has constructed and developed a hotel tower adjacent to Alandalus Mall, with a total area of 28,225 m2. The hotel was opened and became operational in the second quarter of 2017. Alandalus Mall Hotel consists of 164 suites in addition to leisure facilities, meeting rooms, international restaurants and a health club.

Our Vision

To become the most admired and awarded developer of preferred destination spaces by leading the sustainable transformation from transactional to engagement-focused destinations in the Kingdom of Saudi Arabia.

Our Mission

To develop and operate unique and compelling destinations differentiated by engaging guests, customers and communities through experiences that foster loyalty, frequency of visits and lifetime value which ultimately drive and sustain unparalleled growth by continuous stewardship.

Our Values

01 Ambition: Alandalus seeks to expand its investments in order to meet the aspirations of its shareholders and enhance the positive image that the company has established in the minds of its customers through its current projects and future plan.

02 Passion: The successive accomplishments made by Alandalus inspire us to achieve more of such achievements, equipped with expertise, experience and high-quality delivery.

03 Determination: Alandalus continues delivering with determination to achieve its objectives, enhance and maintain its leading position in accordance with the highest quality standards.

04 Confidence: The constant advancement of Alandalus has enabled it to take on larger projects and more opportunities, leading it to gain a distinguished position in the industry.

05 Participation: Alandalus believes that participation and team spirit are of vital importance for its progress and delivery of its projects.

Strategic Objectives

01 Creating continuous improvement of operational performance and developing, managing and leasing the company's commercial centers, to achieve the highest levels of occupancy and reach the optimal mix of tenants in them.

02 Developing new commercial center projects, hospitality and office sector projects, in addition to mixed-use projects.

03 Acquiring completely or partially, other existing similar projects with outstanding performance, or projects that the company believes will enable it to achieve outstanding performance.

04 Building strategic partnerships with other investors to implement projects in the areas in which the company is operating.

Certificates & Accreditations

2009

Cityscape International:
Alandalus Mall received the Best Commercial and Retail Project in the Kingdom Award 2010

2010

Cityscape International:
Hayat Mall received the Best Commercial and Retail Project in the Kingdom Award

2017

Recon | Middle East Shopping Centers Council:
Alandalus Mall received the Best Commercial and Retail Project in the Kingdom Award 2010

2018

Recon | Middle East Shopping Centers Council:
Alandalus Mall received a certificate of accomplishment for redesigning and revamping the food court.

2019

Corporate Governance | Al-Faisal University:
Alandalus Property was ranked among the top 20 listed companies in implementing corporate governance principles

Recon Middle East Shopping Centers Council:
Hayat Mall received Performance Improvement Excellence Award for Digital Transformation Initiative.

Forbes Middle East:
Alandalus Property crowned the Best Real Estate Developer Award for the retail sector

2020

Corporate Governance | Al-Faisal University:
Alandalus Property was ranked among the top 20 listed companies in implementing corporate governance principles

Stevie Awards in MENA:
Alandalus Mall was crowned with the Innovation Award for Entertainment Events in of Live Shows and Events category presented by Stevie Awards in MENA

2021

Forbes MENA:
Alandalus Property was ranked among the most powerful real estate companies for the year 2021 out of 50 real estate companies

MECSC | Council of Shopping Centers in MENA:
Alandalus Mall received the Excellence Award for Operations

Guinness | GuinnessBook of Records:
Alandalus Mall sets the highest record for greeting cards in Guinness

2023

International Business Magazine:
Alandalus Property wins the Best Real Estate Company Award

2023

Saudi Construction and Infrastructure Summit:
Hayat Mall won The Best Commercial Project Award by Saudi Construction and Infrastructure Summit

2023

Global Business and Finance Magazine:
Alandalus Property won The Best Corporate Social Responsibility Initiative by Global Business and Finance Magazine.

2023

Gazet International Global:
Alandalus Property was crowned with the Excellence Award in Real Estate Investment Strategies presented by Gazet International Global

2023

International Business Magazine:
Alandalus Property wins the Leading Hospitality Industry Award in the Kingdom of Saudi Arabia real estate sector by International Business Magazine

2023

World Business Outlook Magazine:
Alandalus Property received the award for the best real estate Company in the Kingdom presented by World Business Outlook Magazine

MSCI:
Alandalus Property was honored to join MSCI index

2023

Luxury Lifestyle:
Alandalus Property won the Award for The Best Luxury Real Estate Devel
Luxury Lifestyle

About This Report

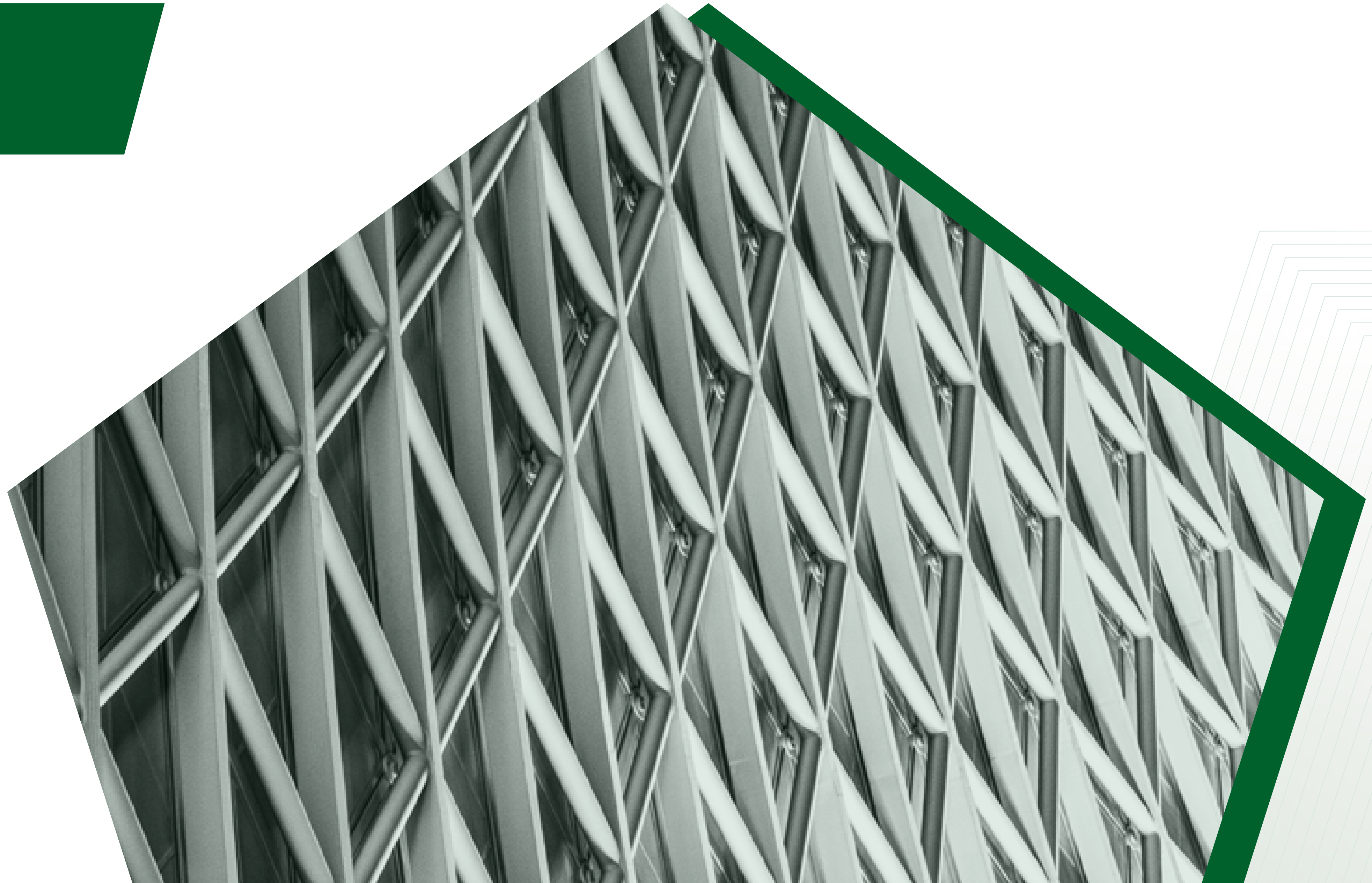
• Our Embedded Sustainability Strategy

The world has witnessed many economic, environmental, and societal crises in recent years, leading to a growing awareness that the old business management model is no longer acceptable. The need to find a sustainable development model that attains balance and harmony between development goals on one side and protecting the environment and community on the other side was crucial.

AlAndalus has recognized that to sustain its success and excellence, concentrating on sustainability in all fields should be an essential part of its practices. With great effort, Alandalus Property has moved towards integrating the three pillars of sustainability into its core strategy and policies within a complete and comprehensive framework.

Driven by the vision of His Royal Highness, the Crown Prince and the Prime Minister of the Kingdom of Saudi Arabia-longlive Prince Mohammad-Bin Salman, “The Saudi Vision 2030,” and by the latest global trends, we acknowledged the need to adopt effective and immediate actions to positively contribute to the community and create an added value for our stakeholders and partners to address the growing socio-economic and environmental challenges that we face nowadays. This is done through mapping and identifying our internal and external stakeholders, engaging with them to understand their needs, and responding to their expectations and priorities.

As global sustainability efforts are accelerating, we continue to make progress on incorporating ESG factors into culture in the first place and into our business operations. At Alandalus Property, we are proud to present our second comprehensive ESG Sustainability report prepared in accordance with the GRI Standards (Global Reporting Initiative Standards). This report illustrates how we integrate environmental and social dimensions into our strategies and operations on a day-to-day basis while maintaining responsible business practices and generating profits for our shareholders. We align with local statutory for our beloved country, the vision of 2030 and global Sustainable Development Goals (SDGs).



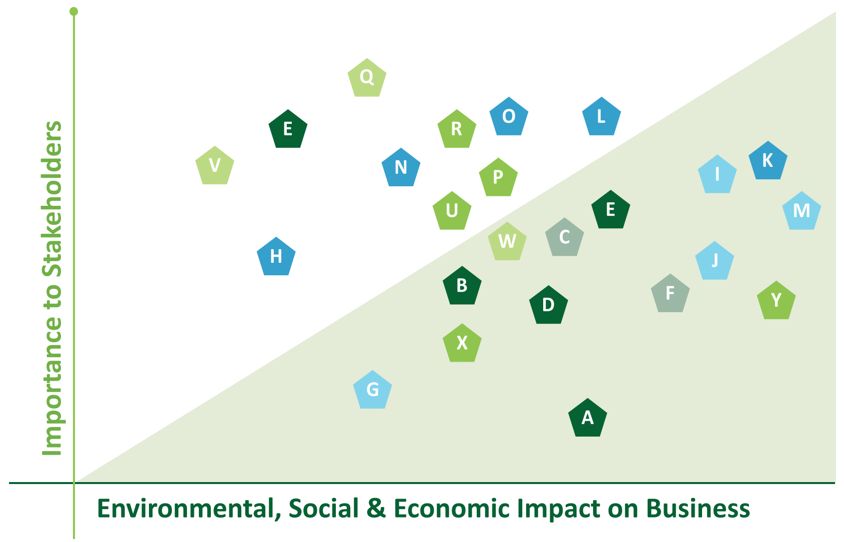
• Materiality Assessment & Topics

A crucial part that dictates the success of our embedded sustainability practices is our communication and engagement with our stakeholders. This engagement aims to identify and follow our stakeholders' needs; the more we know about our people, the more we satisfy their needs. We prioritize sustainability topics that align with stakeholders' needs and our business strategy to ensure maximum impact.

Conducting a materiality assessment is imperative while developing ESG policies and implementing related procedures. It enables organizations to recognize and comprehend the relative importance of specific ESG and sustainability issues. At Alandalus Property, we are committed to initiating our ESG journey on the right path. Therefore, we performed a materiality assessment with two perspectives: the potential impact on our organization and the significance to our stakeholders. By conducting a thorough evaluation, we have identified the material topics essential to our success. These topics represent the conclusive results of our efforts and will guide us in achieving our goals.

Materiality Assessment

- A GHG Emissions
- B Energy Consumption
- C Fuel Consumption
- D Water Consumption
- E Waste Disposal
- F Products & Services
- G Customer Satisfaction
- H Non-Discrimination
- I Empowering Women
- J Risk Management
- K Local Community
- L Diversity & Equal Opportunity
- M Human Rights Assessment
- N Labor/Management Relations
- O Occupational Health & Safety
- P Training & Education
- Q Governance
- R Economic Performance
- S Socio-Economic Compliance
- T Anti-Corruption
- U Anticompetitive Behavior
- V Data Privacy
- W Public Policy
- X Market Prescence
- Y Customer Privacy



Data on these material topics have not been disclosed, due to them not meeting the materiality threshold for the organization

Employee Empowerment

• Human Capital

At Alandalus Property, we highly value the significant role our employees play in building and driving the success of our organization. That is why we strive to provide them with the best possible benefits to show our appreciation for their hard work and dedication. To demonstrate our commitment to our employees› welfare, we have implemented various policies and programs.

Our comprehensive benefits package includes competitive monthly allowances according to market standards, and every employee receives social insurance based on their salary. Moreover, we are dedicated to promoting education and offer a tuition fee allowance to children of our employees. We also recognize and reward our high-performing employees with certificates and bonuses for their loyalty and perseverance. These rewards include Excellence Awards, Moral Appreciation certificates, and generous financial remuneration, which can value up to three basic salaries. Additionally, we offer exceptional annual leaves, including Pilgrimage Leave, parental leave for mew parents, Iddah Vacation for Muslim females, and maternity leave for all female employees, to support their work-life balance. These benefits are designed to demonstrate our commitment to our employees› well-being and to show that we value their contributions and dedication.

100%

Of Staff Returned From Parental Leave.

• Employment and Saudization

At Alandalus Property, we show our dedication to developing a capable national workforce to keep up with the latest developments in the field. Saudization is a mandatory requirement of the Ministry of Human and Social Resources, as well as a national responsibility, so we are committed to localizing jobs. By investing in skilled national personnel who meet the demands of the labour market, Alandalus Property is contributing to the growth and development of the Saudi economy. As more and more managerial job positions are being occupied by Saudis, Al-Andalus Property has achieved the “platinum level” Saudization.

Total Employees

108

Saudization Ratio

53.64%

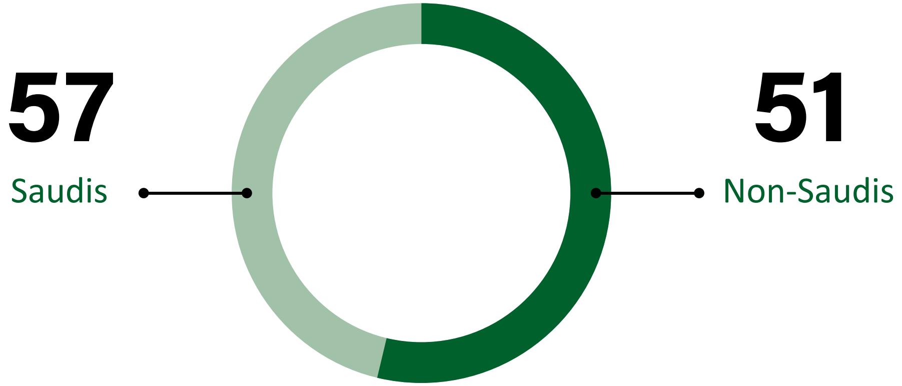
Females’ ratio

19.5%

Our employees ’ age ranges between 30 and 50

Range

High Green



• Equal Opportunities & Benefits

Alandalus Property significantly emphasizes the value of the staff and their pivotal role in the company›s development. Recognizing the importance of human resources and the need for support, we view the human workforce as a crucial element in our production process. Subsequently, we always seek to offer exceptional talents a conducive environment to enhance performance and elevate production efforts to peak efficiency, quality, and effectiveness of our procedures and staff.

Because we believe in equal opportunity for all, we prioritize training and development to ensure that all employees undergo a carefully crafted plan addressing both organizational and individual needs, with careful consideration given to the appropriateness of the training provider.

Alandalus Property places significant emphasis on the well-being of the employees by partnering with leading insurance firms in the Kingdom of Saudi Arabia, ensuring top-tier healthcare services for the employees and their families.

The acceleration of our progress is notably driven by the inclusive representation within our leadership. Internally, frontrunners at Alandalus Property from diverse backgrounds are actively involved in developing our upcoming generation of leaders. We are committed to increasing the representation of managers from underrepresented populations, as we firmly believe that embracing various experiences, identities, and perspectives will enhance the effectiveness and creativity of our teams.

• Training to Master Success

Stemming from our belief that for employees to enhance their performance and contribute positively to the community, training and personal development are essential to be attained. At Alandalus Property, we provide our employees with plentiful opportunities for professional growth and development. To achieve this, we offer a range of options, including E-Learning Solutions, training trips outside the Kingdom, and specialized training in administration.
Because we are committed to ensuring that our workforce is well-versed in the latest technologies within our industry, with a particular focus on areas such as HR, IT, and data privacy, we have initiated a plan that involves conducting training sessions for the employees and management at least once per year.

The ratio of senior, mid, and junior-level employee training is

1:1:1

All employees were trained using revisions and updates on implementing commitments, policies, and code of conduct.

Number of training hours in 2023

1,145 hours

An equal number of males and females were engaged in training hours across the company

Percentage of trained Saudis (Nationals) increased in 2023 to

43%

Percentage of trained employees reached almost

33%

• Our Social Responsibility

At Alandalus Property, we are dedicated to fulfilling our social responsibility duty by implementing a strategy that fosters community development through many different social programs and initiatives. This unbreakable commitment to give back to our local communities became an integral part of our culture, daily activities and operations. In this sense, Alandalus Property collaborates with many partners, such as government agencies, awareness groups, and charitable associations, to sponsor many community-based initiatives.

One example on our followed strategies is the strategy of engaging local university students in the workforce as a component of corporate social responsibility (CSR). This practice is a praiseworthy practice with beneficial effects on both the company and the surrounding community. This strategy is in harmony with diverse CSR goals, fostering the growth and welfare of the local workforce.

Number of students hired for internships increased from 3 students in 2022 to 13 students in 2023

Number of students hired for specific projects from local universities increased from 1 in 2022 to 4 in 2023

Our commercial malls stood as a witness to our generosity, active participation, and determination to elevate our communities' livelihood levels through hosting different types of social and recreational activities and initiatives.
Some of these activities and initiatives are:

01 Polio vaccination campaign in collaboration with the Ministry of Health.
02 Awareness campaign about diabetes in collaboration with King Abdulaziz University.
03 Women's health awareness campaign in collaboration with Life Doctors.
04 International Day for Early Detection of Breast Cancer in collaboration with the Ministry of Health.
05 Skin cancer awareness campaign in collaboration with King Abdulaziz University.
06 Awareness campaign about the risks and damages of drugs in collaboration with the "Kafa" Association.
07 Awareness campaign about rabies in collaboration with the Ministry of Health.
08 Oral and dental health awareness campaign in collaboration with the Saudi Dental Association.
09 "Dawauak" awareness campaign in collaboration with the Health Assembly in Riyadh.
10 Awareness campaign about epilepsy in collaboration with King Saud University.
11 International Day for Asthma Prevention in collaboration with King Saud University.
12 Awareness campaign about joint pain in collaboration with Imam Mohammed bin Saud University.
13 International Day for Awareness of Fatty Liver Inflammation in collaboration with King Saud University.
14 Awareness campaign about hernia in collaboration with Imam Mohammed bin Saud University

In addition to the mentioned activities, Alandalus Property has actively participated in various initiatives and drives to enhance quality of life where we focus our efforts on educational programs, improved healthcare, and providing excellent leisure activities for families at our centers.
The following represents a selection of our significant events:

1. At Alandalus Mall:

- ✔ Khairuk Project in cooperation with Human Resources &Social Development
- ✔ World Intellectual Property Day in cooperation with Saudi Authority for Intellectual Property
- ✔ Iftaar Initiative for 350 people, in cooperation with the Municipality of Jeddah
- ✔ Dawirha Campaign - the National Platform for Donations
- ✔ Souq Al-Dar event in cooperation with the Social Development Bank
- ✔ World Rabies Day in cooperation with the Ministry of Health
- ✔ An educational campaign on genetic diseases with King Abdulaziz University
- ✔ World Diabetes Day – a joint effort with Ministry of Health
- ✔ Vaccination drives seasonal flu – a joint for effort with Ministry of Health

2. At Hayat Mall

- ✔ International First Aid Day in cooperation with King Saud University.
- ✔ Organizing an International Breast Cancer Awareness Day with Al-Mareefa University
- ✔ Breast Cancer Awareness Campaign with King Saud University.
- ✔ International Antibiotic Awareness Week with the Riyadh Health Cluster
- ✔ Access to medical services in cooperation with Prince Sultan City for Humanitarian Services
- ✔ Seasonal flu vaccination drive in collaboration with the Saudi Society for Health Administration
- ✔ Awareness campaign on the importance of breastfeeding in cooperation with King Saud University
- ✔ World Diabetes Day– joint effort with King Saud University
- ✔ No Tobacco International Day in collaboration with King Fahd Medical City
- ✔ Diabetes International Day with King Fahad Medical City
- ✔ The Pharmacy Club campaign for education and awareness with King Saud University

• Nurturing Long Lasting loyalty with Our Customers

At Alandalus property, we consider our customers in high regard and strive to guarantee an optimal experience for them in all our real estate projects. Our commitment to enhancing customer satisfaction is grounded in understanding and addressing their needs and expectations.

To stay familiar with the evolving preferences of our customers, we consistently gather feedback through surveys, focus groups, or social media. This proactive approach lets us gain valuable insights into their preferences regarding our products and services. By doing so, we can pinpoint areas that require improvement and implement changes accordingly.

✔ **We share our Success Stories**

We set out to enhance the customer experience at Alandalus Mall by initiating a comprehensive satisfaction survey. We aimed to gather feedback from visitors and employees of diverse backgrounds, including citizens and residents aged between 10 and 45. The survey was performed by a team of 25 participants, and the outcome was overwhelmingly promising.

While the overall customer service was highly rated, our respondents requested us to establish a complaint or call center to address any concerns they might have. We take our customers› feedback seriously and we are working towards setting up a dedicated channel to ensure that their concerns are addressed promptly.

Although our survey participants enjoyed the mall›s activities, they urged us to implement more creative ideas to engage a broader audience. Thus, we are working hard to introduce sustainable and innovative activities that are more appealing to a wider community section. Respondents also highlighted the need for more promotional campaigns and international brands to enhance the mall›s appeal. We are working towards bringing in more international brands and launching promotional campaigns to reward our loyal customers.

As for issues related to public hygiene, we understand that cleanliness is of utmost importance to our customers and we are taking necessary steps to improve the cleanliness of the mall›s washrooms and sanitation facilities. Furthermore, we are introducing visual display screens and interactive mall maps to enhance the overall mall experience.

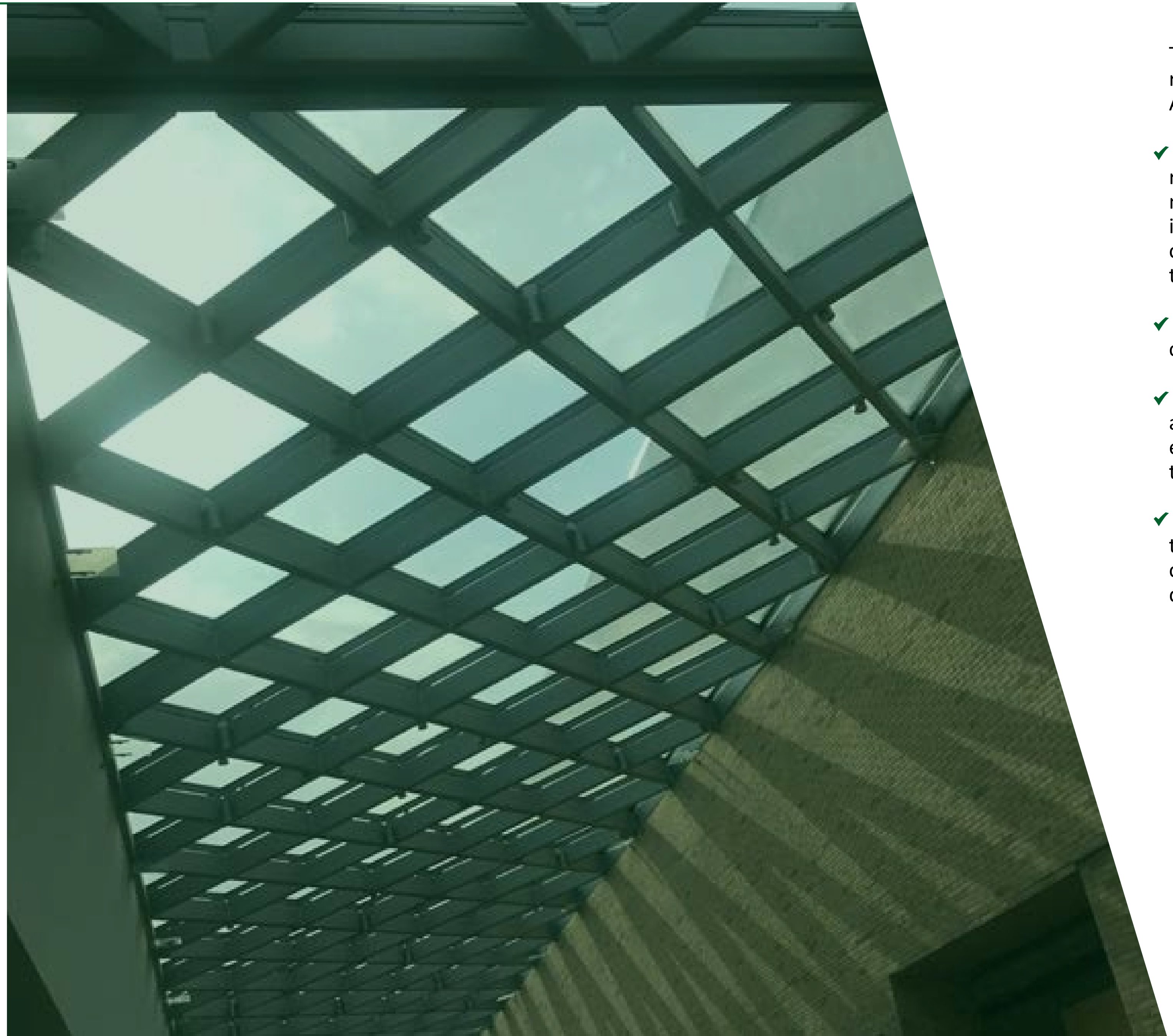
Minimizing our Ecological Impact

Alandalus Property is committed to its environmental responsibility and actively strives to minimize the environmental footprint of its business and operations. This commitment involves implementing measures such as recycling, efficient material and resource usage regulation, and transitioning towards a better environment. Alandalus Property consistently communicates its initiatives through annual reports and electronic channels, maintaining an ongoing dialogue with relevant government authorities and stakeholders. We have formalized our commitment through developing a comprehensive Environmental Policy which includes topics and objectives related to energy efficiency, water management, waste management and carbon footprint management. This collaborative effort aims to contribute to realizing the sustainable development goals to which KSA is dedicated.

• Increasing Energy Efficiency

At Alandalus Property, we are aware that our most significant environmental impact stems from the energy consumption across our properties. Consequently, we consistently strive to enhance our energy efficiency, gradually reducing our monthly and annual consumption, as illustrated in these numbers:

✔ **At Hayat Mall:** Electric Consumption decreased from 12,485,926 kWH in 2021 to 11,995,117 KWH in 2022 to 8,441,822 KWH in 2023.



To achieve this reduction, we implemented various energy efficiency measures such as, replacement of sky light in corridors inside the mall and installing LED lights in Hayat and Alandalus Malls.

✔ The recently installed skylights in the corridors of Hayat and Alandalus Malls have significantly reduced electricity consumption. By using natural sunlight instead of traditional lighting, the malls have experienced a substantial drop in energy usage. Moreover, the ETFE material used in the replacements enhances insulation against solar heat, easing the load on the mall's air conditioning systems, further decreasing electricity consumption. This upgrade has also given the property a unique and more spacious feel.

✔ 10% annual reduction in electricity consumption through the straightforward replacement of conventional lights with LED alternatives (Exterior and interior fixtures were equipped with LED)

✔ Replacement of air conditioning units in Hayat Mall and Alandalus Mall: The project to replace air conditioning units with newer technologies was completed, saving approximately %10 of energy consumption while improving the cooling range in all facilities. Based on this project, these centers received several awards for excellence in improvement design.

✔ Renewal of Interior Flooring: Hayat Mall›s entire flooring has been revamped, utilizing porcelain tiles to meet the criteria set by the Leadership in Energy and Environmental Design (LEED) certification. Porcelain, a sustainable and energy-efficient material commonly used in building design, has been chosen for this purpose.

• Reducing Water Consumption

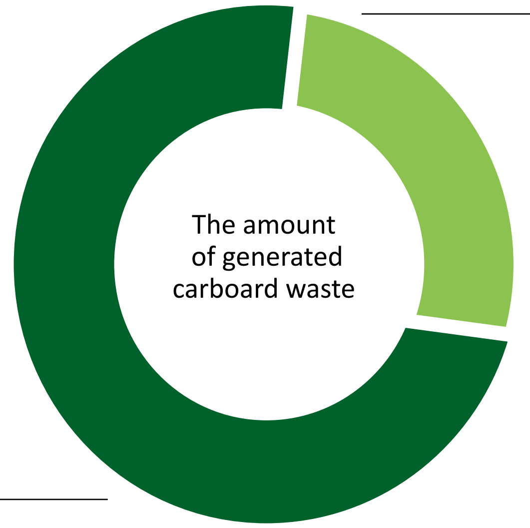
Reducing water consumption is a significant challenge in light of the increasing challenges we face in the field of conserving natural resources and preserving the environment. Because water is an essential vital resource that affects daily life, the economy and the environment, addressing this challenge requires sustained efforts and awareness by everyone including us. To avoid unnecessary water consumption throughout our malls, we have introduced sensor faucet-based water taps. This small change leads to a significant saving up to 60% of water, allowing only the required amount to be used and not wasting water irresponsibly.

- ✔ **Al-Andalus Mall:** The volume of water consumption reached 56,707 m3
- ✔ **Hayat Mall:** The volume of water consumption reached 69,917 m3
- ✔ **Al-Andalus Hotel:** The volume of water consumption reached 17,962 m3

• Recycling Waste

Recycling is considered as a crucial part of our environmental efforts to reduce the impact of waste on the environment. By recycling materials, the use of natural resources can be reduced and energy can be saved significantly. Recycling waste also reduces the amount of waste that ends up in landfills, which contributes to reducing environmental pollution and preserving natural resources.

At Alandalus Property, we proactively collect all waste bins for recycling in their designated facilities, with the aim of reducing the volume of waste directed to landfills or incinerators



• Reducing Our Carbon Footprint

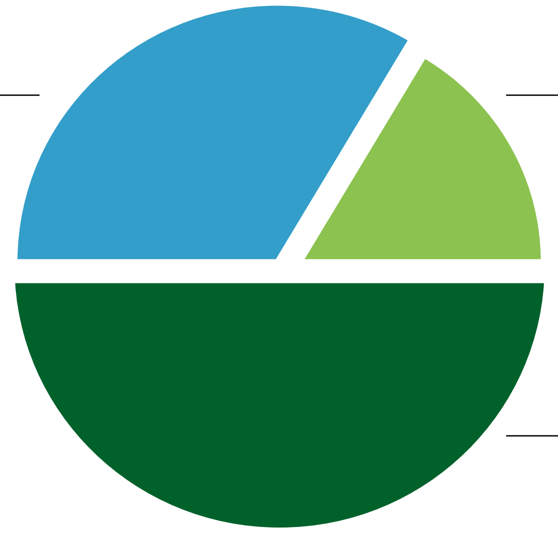
The issue of reducing carbon footprint or carbon impact and greenhouse gas emissions is crucial for all companies and poses a significant challenge considering the ongoing negative impacts of human activities on nature. In this regard, Alandalus Property adopts integrated strategies to reduce its carbon and environmental footprint across Scope 1, Scope 2, and Scope 3 levels.

In the context of Scope 1, the company focuses on improving internal operations with the aim of enhancing energy consumption efficiency and reducing direct emissions. This includes investments in high-energy-efficient technology, adopting renewable energy sources, and promoting awareness among employees about the importance of sustainability. Employees are encouraged to participate in initiatives to reduce energy consumption, environmental resource usage and consumable materials.

In the context of Scope 2, the company relies on effective policies to reduce indirect emissions by enhancing energy efficiency in buildings, using renewable energy sources for electricity generation, supporting sustainable energy purchases and participating in upcoming development projects.

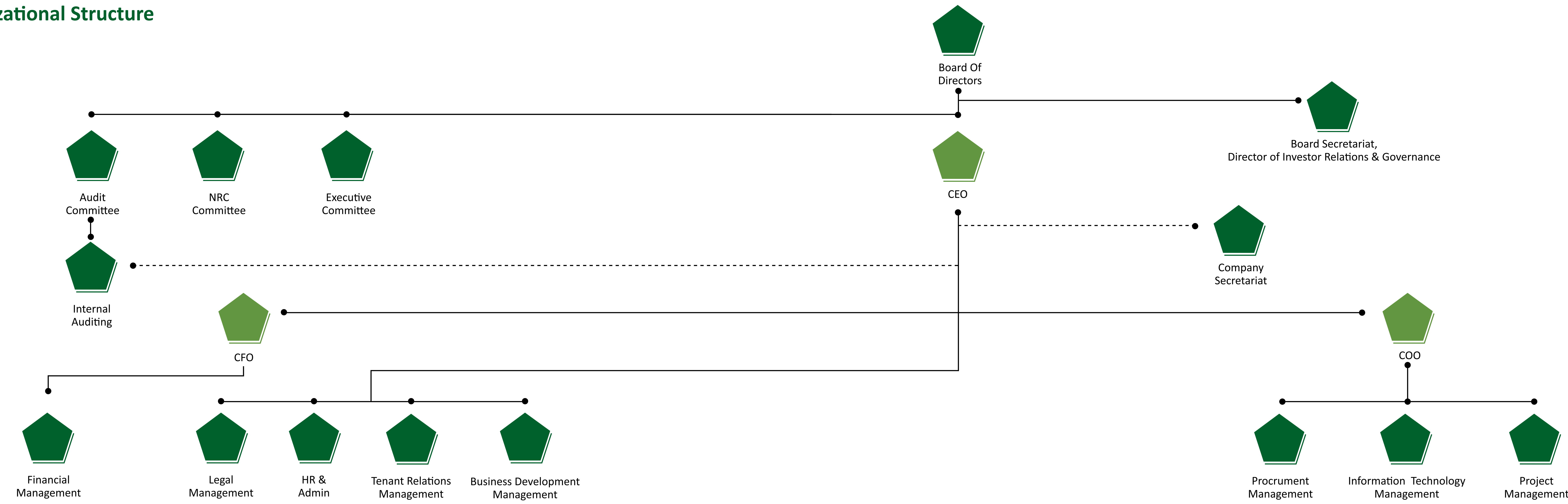
In the context of Scope 3, the company pays special attention to evaluating and managing emissions associated with the supply chain, such as transportation and material manufacturing. This is achieved through assessing and improving our supply chain and effective collaboration with partners to enhance environmental practices across all stages of operations.
In summary, Alandalus Property is expanding its efforts to achieve a positive shift towards sustainability through the integration and implementation of multi-level strategies to manage and reduce carbon and greenhouse gas emissions. This, in turn, aims to mitigate environmental impact and contribute to building a more sustainable community.

The total carbon footprint, amounted to 17,575 tons, distributed across the three scopes as follows:



Responsible Governance

• Organizational Structure



• Members of the Board of Directors

Mr. Abdulsalam bin Abdulrahman Al-Aqeel:

Chairman of the Board of Directors - Member of the Executive Committee - Member of the Nomination and Remuneration Committee

Eng. Saleh bin Muhammad Al Habib:

Deputy Chairman of the Board of Directors - Chairman of the Executive Committee - Member of the Nomination and Remuneration Committee

Dr. Abdulrahman bin Muhammed Al-Barak:

Chairman of the Audit Committee - Member of the Board of Directors

Dr. Sulaiman bin Ali Al-Hudaif:

Chairman of the Nomination and Remuneration - Member of the Board of Directors

Mr. Emad bin Hamoud Alotaibi:

Member of the Board of Directors (Representative of GOSI)

Mr. Abdullah bin Abdul-Aziz Al Mishaal:

Member of the Board of Directors

Mr. Ahmed bin Abdulrahman AlMousa:

Member of the Board of Directors - Member of the Executive Committee

Mr. Muhammed bin Abdulmuhsen Al-Zakari:

Member of the Board of Directors - Member of the Executive Committee

• Commitment to Transparent Reporting

Alandalus Property has a robust corporate governance system in place, which helps us implement effective management strategies for our operations. Our commitment to uphold ethical, transparent, and accountable values is integral to our day-to-day operations at every level. We have built upon this solid foundation of good governance practices and business conduct to integrate transparent reporting as a primary tool to reinforce our commitment to our stakeholders.

• Code of Conduct and Conflict of Interest

At Alandalus Property, the initial step in realizing our ESG (Environmental, Social, and Governance) potential is to establish a robust commitment to accountability and transparency throughout the organization. Sustainable growth hinges on the unequivocal prohibition of bribery and corruption in day-to-day corporate activities. Hence, we have implemented measures to prevent such misconduct, reflecting our zero-tolerance stance towards corrupt practices.

Alandalus Property upholds rigorous legal, professional, and ethical standards in all corporate operations while prioritizing openness and responsibility. This commitment is manifested through stringent policies addressing conflict of interest, risk management, internal processes, code of ethics, and professional conduct.

The promotion of business ethics at Alandalus Property has been integral to the visions of our management, as reflected in the formulation of our Code of Conduct. This commitment binds Alandalus Property and all pertinent stakeholders to ensure that our operations and business are conducted ethically and responsibly. Our code of conduct engages internal and external stakeholders, ensuring that all aspects of our business, from upstream to downstream, adhere to compliance standards.

As a testimony to our consistent commitment to adopting optimal corporate governance practices, Alandalus Property was classified among the top 30 companies recognized for its adherence to corporate governance principles. This acknowledgment was revealed in a study announced at the Corporate Governance Conference organized by Al-Faisal University›s Corporate Governance Center. The ranking was determined by independent and reliable criteria employed to evaluate the quality of corporate governance.

100%

of employees trained on business ethics and code of conduct in 2022 and 2023

The Conflict of Interest Policy at Al Andalus Property, has been developed in line with the recommendations of the Audit Committee and it has received approval from the Board of Directors. It has also showed commitment to Developing it with the relevant provisions of the Companies Law and the Financial Market Law, in addition to their executive regulations.

This policy is designed to govern and manage conflicts of interest that may arise and disturb the effectiveness of the Board of Directors, the Executive Management, and/or other employees in their interactions with the company or other stakeholders. The objective is to guarantee that our interests take precedence over those of others. Therefore, the policy is applicable to all employees, irrespective of their hierarchical position, and encompasses all business transactions, including contracts and activities undertaken on behalf of Alandalus Property that falls under licensing regulations.

The policy additionally underscores the disclosure procedures in the event of a conflict of interest. It encompasses guidelines on handling company competition and refraining from voting in cases of conflicting interests for the board of directors. The policy explicitly delineates the repercussions of breaching its provisions, emphasizing that the company reserves the right to pursue compensation from the infringing party for any resulting damages due to a policy violation.

Examples of Conflict of Interest

- ✓ Having a direct or indirect interest in the company’s transactions and contract
- ✓ Participating in an activity that competes with the company or trading in a branch of activity that the company operates in
- ✓ Accepting gifts of value with the company’s business relationships, except for symbolic and commemorative gifts given in the context of official company relations
- ✓ Utilizing the company’s assets and rights for personal gain
- ✓ Using company information or investment opportunities for personal gain
- ✓ Providing the company with any form of loans to members of the Board of Directors or guaranteeing loans given to them

• Risk Management

Alandalus Property is aware of the significance of effectively managing the risks we encounter. We follow a proactive approach to identifying, assessing, evaluating, addressing, and prioritizing risks, which is a vital practice for safeguarding assets, ensuring sustainability, achieving strategic objectives, and averting potential losses, has been embraced. Consequently, Alandalus Property has implemented a transparent policy and practical methodology rooted in identifying, analysing, evaluating, and addressing the risks to which it is exposed. This approach involves determining acceptable risk levels associated with all activities, appointing responsible members for risk management with clear task assignments and responsibilities, and overseeing their execution.

✓ Percentage of operations assessed for corruption is 100%

Our distinct systematic way of categorizing, identifying, analyzing, evaluating, monitoring, and reporting risks is our guarantee to effectively manage risks and make firm decisions in a suitable timeframe. Considering the company's exposure to a variety of risks, whether operational, financial, or market-related, it appears that the identified risks so far, are not conclusive. This means that there are additional risks, which may appear in the future, that may not be known at the present time, or may not be of great importance to the company currently.
The most important risks are:

01 General real estate risks
02 Real estate projects
03 The company's profitability by the retail sector
04 Leasing activity risks
05 Competitive projects
06 Risks of increased operating and maintenance expenses
07 Lawsuits and fines
08 Financial liquidity risk
09 High financing costs

• Our Guiding Policies

Policies serve as essential tools for shaping the culture, conduct, and impact of an organization. They play an integral role in steering the company toward its vision and mission while promoting sustainability, ethical business practices, and a commitment to social responsibility.

At Alandalus Property we believe that comprehensive policies play a fundamental role in establishing a well-structured and ethical organizational environment because they contribute to legal compliance, risk management, employee guidance, and overall organizational effectiveness. For these reasons we have developed, communicated, updated and enforced new different policies that are critical components for effective governance and management within At Al-Andalus Property.

Some of these Major Policies are:

01 Anti-Bribery and Anti-Corruption Policy
02 Anti-Competition and Conflict of Interest Policy
03 Audit Policy
04 Communications, Consultation and Social Media Policy
05 Corporate Asset Handling Policy and Procedure
06 Corporate Compliance Policy
07 Corporate Governance Policy
08 Corporate Social Responsibility (CSR) Policy
09 Environmental Policy
10 Health and Safety Policy
11 Human Resources Policy
12 Non-Discrimination and Inclusion Policy
13 Paper Printing Policy
14 Risk Management Policy
15 Sustainable Procurement Policy
16 Whistle Blower Policy

These Policies Aim To:

- ✓ Promote a culture of risk at the Company-wide through the principles of risk management in its operations, systems and employees.
- ✓ Align the key features of risk management with the Company's vision, mission and objectives.
- ✓ Align the Company's acceptable levels of the risks with its strategy.
- ✓ Enhance the Company's risk management capabilities and effectiveness.
- ✓ Optimize capital utilization and cost performance.
- ✓ Boost a proactive risk management.
- ✓ Facilitate the process of decision-making regarding risks
- ✓ Enhance risk governance, prepare a clear structure of risk management, determine related tasks and responsibilities.
- ✓ Protect the Company's assets, ensuring its sustainability and achieving its objectives and expectations.
- ✓ Solidify credibility of wide-base Stakeholders

Closure

Alandalus Property is deeply committed to sustainable and responsible business practices. In this report, we have proudly highlighted our many achievements in the three pillars of sustainability. We have noticeably reduced our environmental footprint and prioritized the well-being of our communities, implementing initiatives that foster sustainable living and promote social and economic equity while generating more profits for our shareholders.

However, we recognize that our journey towards a more sustainable future is an ongoing one. We remain dedicated to innovation, collaboration, and implementation of initiatives that align with our values and contribute positively to the environment and society. We aim to continue improving our environmental footprint and reducing waste while providing a safer and healthier environment for our people and communities to strive for. We will continue to work with our partners and stakeholders to create a more sustainable, resilient and equitable future for generations to come, always through the guidance of Mighty God-Allah, and following "Kingdom of Saudi Arabia Vision 2030" driven by the vision of His Royal Highness, The Crown Prince and the Prime Minister of the Kingdom of Saudi Arabia, long-lived Prince Mohammad Bin Salman.

GRI CONTENT INDEX

Statement of use	Alandalus Property has reported in accordance with GRI Standards for the period from 1st January 2023 till 31st December 2023.
GRI 1 used	GRI 1: Foundation 2021

GRI CONTENT INDEX ESSENTIALS SERVICE 2024

For the Content Index – Essentials Service, GRI Services reviewed that the GRI content index has been presented in a way consistent with the requirements for reporting in accordance with the GRI Standards, and that the information in the index is clearly presented and accessible to the stakeholders.
The service was performed on the English version of the report.

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
General disclosures - Governance						
GRI 2: General Disclosures 2021	2-1 Organizational details	About Alandalus Property pages 6-9				
	2-2 Entities included in the organization's sustainability reporting	About Alandalus Property pages 6-9				
	2-3 Reporting period, frequency and contact point	Chairman Statement page 4				
	2-4 Restatements of information	Not applicable				
	2-5 External assurance	Not applicable				
	2-6 Activities, value chain and other business relationships	About Alandalus Property pages 6-9				
	2-7 Employees	"Employee Empowerment, Human Capital, Employment and Saudization pages 20-23"				
	2-8 Workers who are not employees	Not applicable		Not applicable	This indicator is not applicable to our organization as we do not have workers who are not employees	
	2-9 Governance structure and composition	"Responsible Governance, Organizational Structure, Board of Directors pages 34 -37"				
	2-10 Nomination and selection of the highest governance body	Members of the Board of Directors page 36 -37				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			NOTE
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 2: General Disclosures 2021	2-11 Chair of the highest governance body	Members of the Board of Directors page 36 -37, Refer to the Annual Report of 2023 page 32				
	2-12 Role of the highest governance body in overseeing the management of impacts	Members of the Board of Directors page 36 -37, Refer to the Annual Report of 2023 page 32				
	2-13 Delegation of responsibility for managing impacts	Members of the Board of Directors page 36 -37, Refer to the Annual Report of 2023 page 32				
	2-14 Role of the highest governance body in sustainability reporting	Members of the Board of Directors page 36 -37, Refer to the Annual Report of 2023 page 32				
	2-15 Conflicts of interest	"Commitment ot Transparent Reporting, Code of Conduct and Conflict of Interest pages 38-41"				
	2-16 Communication of critical concerns	Risk Management pages 42-43				
	2-17 Collective knowledge of the highest governance body	Members of the Board of Directors page 36 -37				
	2-18 Evaluation of the performance of the highest governance body	Refer to the Annual Report of 2023, Governance Performance, Executive Committee page 78,110				
	2-19 Remuneration policies	Refer to the Annual Report of 2023 page 111, Nominations and Remuneration Committee				
	2-20 Process to determine remuneration	"Refer to the Annual Report of 2023 page 111, Nominations and Remuneration Committee				
	2-21 Annual total compensation ratio	Human Capital, Equal Opportunities and Benefits pages 20-24				
	2-22 Statement on sustainable development strategy	Our Embedded Sustainability Strategy pages 16-17				
	2-23 Policy commitments	"Employee Empowerment, Minimizing Our Ecological Impact, Responsible Governance pages 20-45"				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 2: General Disclosures 2021	2-24 Embedding policy commitments	Code of Conduct and Conflict of Interest pages 38-41				
	2-25 Processes to remediate negative impacts	Risk Management, Our Guiding Policies pages 42-45				
	2-26 Mechanisms for seeking advice and raising concerns	Our Guiding Policies pages 44-45				
	2-27 Compliance with laws and regulations	Commitment to Transparent Reporting pages 38-45				
	2-28 Membership associations	Certificates and Accreditations pages 12 -15				
	2-29 Approach to stakeholder engagement	"Our Embedded Sustainability Strategy, Materiality Assessment and Topics, Employee Empowerment pages 16-19, 24-29"				
	2-30 Collective bargaining agreements	Not applicable		Not applicable	Due to local legislations, collective bargaining is illegal in the kingdom of Saudi Arabia	
MATERIAL TOPICS						
GRI 3: Material Topics 2021	3-1 Process to determine material topics	"Our Embedded Sustainability Strategy, Materiality Assessment and Topics pages 16-19"				
	3-2 List of material topics	Materiality Assessment & Topics page 18				
ECONOMIC PERFORMANCE						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	"Refer to the Annual Report of 2023 (Financial results and business data) pages 87 -99				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	"Refer to the Annual Report of 2023 (Financial results and business data) pages 87 -99				
	201-3 Defined benefit plan obligations and other retirement plans	Not applicable		Not applicable	Retirement is done according to the local legislation and we are not allowed to have an extensive retirement plan	
	201-4 Financial assistance received from government	Not applicable		Not applicable	We did not receive financial assistance from the government during the reporting period	
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Refer to Annual Report of 2023 page 29 , Business and Investments				
	203-2 Significant indirect economic impacts	"Materiality Assessment & Topics page 18 , Sustainability in Alandalus , Our Environmental, Social, and Governance Performances (Annual Report of 2023) pages 74, 78"				
MARKET PRESENCE						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	Not applicable		Confidentiality constraints	Confidential information	
	202-2 Proportion of senior management hired from the local community	Refer to theAnnual Report of 2023 , page 73				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
ANTI-CORRUPTION						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Commitment to Transparent Reporting pages 38-45				
	205-2 Communication and training about anti-corruption policies and procedures	Commitment to Transparent Reporting pages 38-45				
	205-3 Confirmed incidents of corruption and actions taken	Commitment to Transparent Reporting pages 38-45				
ANTI-COMPETITIVE BEHAVIOR						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	"Code of Conduct and Conflict of Interest, Risk Management, Our Guiding Policies pages 38-45"				
ENERGY - ENERGY CONSUMPTION						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Increasing Energy Efficiency, Reducing Our Carbon Footprint pages 30-33				
	302-2 Energy consumption outside of the organization	Increasing Energy Efficiency, Reducing Our Carbon Footprint pages 30-33				
	302-3 Energy intensity	Increasing Energy Efficiency, Reducing Our Carbon Footprint pages 30 -31,33				
	302-4 Reduction of energy consumption	Increasing Energy Efficiency,Reducing Our Carbon Footprint pages 30 -31,33				
	302-5 Reductions in energy requirements of products and services	Increasing Energy Efficiency,Reducing Our Carbon Footprint pages 30 -31,33				
WATER AND EFFLUENTS - WATER CONSUMPTION						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Reducing Water Consumption page 32				
	303-2 Management of water discharge-related impacts	Reducing Water Consumption page 32				
	303-3 Water withdrawal	Reducing Water Consumption page 32				
	303-4 Water discharge	Reducing Water Consumption page 32				
	303-5 Water consumption	Reducing Water Consumption page 32				
EMISSIONS - GHG EMISSIONS						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Reducing our Carbon Footprint page 33				
	305-2 Energy indirect (Scope 2) GHG emissions	Reducing our Carbon Footprint page 33				
	305-3 Other indirect (Scope 3) GHG emissions	Reducing our Carbon Footprint page 33				
	305-4 GHG emissions intensity	Reducing our Carbon Footprint page 33				
	305-5 Reduction of GHG emissions	Reducing our Carbon Footprint page 33				
	305-6 Emissions of ozone-depleting substances (ODS)	Not applicable		Not applicable	This concept is not applicable to our current operational structure	
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Not applicable		Not applicable	"They were implicitly calculated within total carbon dioxide equivalent (CO2 e)"	
WASTE - WASTE DISPOSAL						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Recycling Waste page 32				
	306-2 Management of significant waste-related impacts	Recycling Waste page 32				
	306-3 Waste generated	Recycling Waste page 32				
	306-4 Waste diverted from disposal	Recycling Waste page 32				
	306-5 Waste directed to disposal	Recycling Waste page 32				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
LABOR/MANAGEMENT RELATIONS						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Employee Empowerment pages 20-23				
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee Empowerment pages 20-23				
	401-3 Parental leave	Employee Empowerment pages 20-23				
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	Employee Empowerment pages 20-23				
OCCUPATIONAL HEALTH AND SAFETY						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Our Guiding Policies pages 44				
	403-2 Hazard identification, risk assessment, and incident investigation	Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44				
	403-3 Occupational health services	Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 403: Occupational Health and Safety 2018	403-4 Worker participation, consultation, and communication on occupational health and safety	Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44				
	403-5 Worker training on occupational health and safety	Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44				
	403-6 Promotion of worker health	Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44				
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44				
	403-8 Workers covered by an occupational health and safety management system	"Our Guiding Policies, Equal Opportunities & Benefits pages 22, 44 Annual Report of 2023 , page 92 , (Human Capital)”				
	403-9 Work-related injuries	Not applicable		Not applicable	the specific reporting of work-related injuries is done in a different format or context within our broader health and safety reporting.	
	403-10 Work-related ill health	Not applicable		Not applicable	the specific reporting of work-related injuries is done in a different format or context within our broader health and safety reporting.	
TRAINING AND EDUCATION						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Employee Empowerment pages 20-23				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 404: Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	Employee Empowerment pages 20-23				
	404-3 Percentage of employees receiving regular performance and career development reviews	Employee Empowerment pages 20-23				
DIVERSITY AND EQUAL OPPORTUNITY						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Employee Empowerment, Board of Directors pages 20-23, 36-37				
	405-2 Ratio of basic salary and remuneration of women to men	Employee Empowerment pages 20-23				
NON-DISCRIMINATION						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Employee Empowerment pages 20-23				
LOCAL COMMUNITIES - LOCAL COMMUNITY						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	"Our Social Responsibility, Nurturing Long Lasting Loyalty with our Customers pages 24-28"				
	413-2 Operations with significant actual and potential negative impacts on local communities	"Our Social Responsibility, Nurturing Long Lasting Loyalty with our Customers pages 24-28"				

GRI STANDARD	DISCLOSURE	LOCATION	OMISSION			
			REQUIREMENT(S) OMITTIDED	REASON	EXPLANATION	NOTE
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	"Refer to the Annual Report of 2023 (Retail Real Estate) , page 40"				95% is the budget spent on the local suppliers , and this is will be avilable in the next report
CUSTOMER PRIVACY						
GRI 3: Material Topics 2021	3-3 Management of material topics	Materiality Assessment & Topics page 18				
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Materiality Assessment & Topics page 18				we actively manage substantiated complaints concerning breaches of customer privacy and losses of customer data. We have initiated a plan that involves conducting training sessions for the employees and management at least once per year.

For more information, please contact IR team

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Or visit our website:

https://alandalus.com.sa/

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Alandalus Property