



الأندلس العقارية
Alandalus Property

Alandalus Property Company Biodiversity Policy



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Policy Approval

This policy was approved by Board Resolution No. 122 issued on 11/03/2026

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1. Policy Statement

Alandalus Property Company recognizes the importance of biodiversity and ecosystem health in supporting environmental resilience, community well-being, and long-term asset value. The Company adopts this Biodiversity Policy to guide the identification, management, and mitigation of biodiversity-related impacts associated with its properties management activities, while supporting responsible land use and alignment with national environmental priorities.

2. Introduction

Property management activities can interact with natural habitats, urban green spaces, and surrounding ecosystems. While Alandalus operates primarily in developed and urbanized areas, the Company acknowledges its responsibility to minimize adverse impacts on biodiversity and to support ecological considerations where relevant. This policy formalizes a precautionary and responsible approach to biodiversity across the Company's portfolio.

3. Accountability

Oversight of this policy is assigned to the Board of Directors, with executive accountability delegated to senior management. Implementation is coordinated through Property Management, Engineering, and Sustainability and Governance functions. Employees, contractors, and consultants engaged in planning, development, or operational activities are required to comply with this policy.

4. Scope and Applicability

This policy applies to all properties owned, developed, managed, or operated by Alandalus Property Company, including malls, offices, hospitality assets, headquarters, and future developments.

5. Biodiversity Management Principles

The Company's approach to biodiversity management is guided by the following principles:

Avoidance of significant adverse impacts on biodiversity were reasonably practicable

Application of a precautionary approach in all operational activities

Compliance with the environmental regulations and laws in force in the Kingdom of Saudi Arabia relating to the protection of biodiversity and wildlife.

Engagement with qualified specialists where biodiversity risks or sensitivities are identified

6. Monitoring, Measurement, and Reporting

The Company monitors biodiversity-related risks and considerations based on property location and regulatory requirements. Relevant information is reviewed periodically and disclosed through sustainability reporting where material.

7. Continuous Improvement

Alandalus adopts a continuous improvement approach to biodiversity management by incorporating lessons learned, evolving regulatory expectations, and emerging best practices into planning and operational processes.

8. Policy Review

This policy is reviewed at least annually, or earlier if required due to changes in regulation, business activities, or environmental risk profile. Revisions are subject to review by the Governance, Risk, and Compliance Department and Board approval.