



الأندلس العقارية
Alandalus Property

Alandalus Property Company Responsible Water Policy



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Policy Approval

This policy was approved by Board Resolution No. 122 issued on 11/03/2026

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1. Policy Statement

Alandalus Property Company recognizes water as a critical and shared natural resource, particularly within the Kingdom of Saudi Arabia. The Company adopts this Water Policy to ensure responsible water use, efficient management, and continuous reduction of water consumption across its property portfolio. This policy establishes a structured framework to manage water-related impacts, support operational resilience, and align with national sustainability priorities and international best practices.

2. Introduction

Water scarcity represents a material environmental risk for real estate operations in the region. Alandalus manages a diversified portfolio of commercial, retail, hospitality, office, and mixed-use assets that rely on water for daily operations, tenant activities, and visitor services. This policy formalizes the Company's approach to optimizing water use, reducing wastage, and integrating water efficiency considerations into operational decision-making.

3. Accountability

Overall oversight of this policy is assigned to the Board of Directors, with executive responsibility delegated to senior management. Operational implementation is coordinated through Property Management, Engineering and Maintenance, Sustainability and Governance, and Commercial Sector Management functions. All employees, contractors, and service providers operating on behalf of the Company are required to comply with this policy.

4. Scope and Applicability

This policy applies to all properties owned, managed, or operated by Alandalus Property Company, including malls, offices, hospitality assets, headquarters, and future developments. It covers water withdrawal, consumption, reuse, and discharge associated with operational activities.

5. Water Management Principles

The Company's water management approach is guided by the following principles:

- Efficient use of water resources through demand optimization
- Prevention of water losses and leakages
- Adoption of water-saving technologies

- Responsible Compliance with Saudi environmental regulations governing water use and discharge, aligned with Vision 2030 and GRI Standards

6. Portfolio Water Reduction Target

Alandalus establishes a portfolio-level objective to reduce water consumption intensity across its managed assets. The Company targets an incremental reduction in water intensity across its managed projects portfolio, supported by efficiency measures, technology upgrades, and improved operational controls.

7. Monitoring, Measurement, and Reporting

Water consumption data is monitored at asset level using metering systems and utility records. Consumption trends are reviewed periodically to identify inefficiencies and improvement opportunities. Water performance is disclosed through sustainability reporting.

8. Continuous Improvement

Alandalus adopts a continuous improvement approach to water management by incorporating lessons learned, technological advancements, and stakeholder feedback into planning and operations.

9. Policy Review

This policy is reviewed at least annually, or earlier if required due to changes in regulation, business activities, or environmental risk profile. Revisions are subject to review by the Governance, Risk, and Compliance Department and Board approval.